GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:830
ANSWERED ON:04.03.2005
WHITE PAPER ON VAT
Rijiju Shri Kiren

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government is contemplating to issue White Paper on the Value Added Tax (VAT) System;

(b) if so, the details thereof; and

(c) the time by which VAT system is likely to be made operative?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

(a) & (b): The Union Government is not contemplating to issue White Paper on Value Added Tax (VAT). However, the Empowered Committee of State Finance Ministers has released White Paper on VAT on 17th January, 2005.

(c): In the meeting of the Empowered Committee of State Finance Ministers held on 18th June, 2004, States and Union Territories have arrived at broad consensus to introduce VAT w.e.f. 1st April, 2005.